

# House File 2306

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HOUSE FILE 2306

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1 2  
1 3 AN ACT  
1 4 RELATING TO FEES CHARGED FOR DELAYED REDEMPTION OF ELECTRONIC  
1 5 GIFT CARDS.

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1 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
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1 9 Section 1. Section 556.9, subsection 2, Code Supplement  
1 10 2003, is amended to read as follows:

1 11 2. An issuer of a gift certificate shall not deduct from  
1 12 the face value of the gift certificate any charge imposed due  
1 13 to the failure of the owner of the gift certificate to present  
1 14 the gift certificate in a timely manner, unless a valid and  
1 15 enforceable written contract exists between the issuer and the  
1 16 owner of the gift certificate pursuant to which the issuer  
1 17 regularly imposes such charges and does not regularly reverse  
1 18 or otherwise cancel them. For purposes of this subsection,  
1 19 "gift certificate" means a merchandise certificate or  
1 20 electronic gift card conspicuously designated as a gift  
1 21 certificate or electronic gift card, and generally purchased  
1 22 by a buyer for use by a person other than the buyer.  
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1 26 \_\_\_\_\_  
1 27 CHRISTOPHER C. RANTS  
1 28 Speaker of the House  
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1 31 \_\_\_\_\_  
1 32 JEFFREY M. LAMBERTI  
1 33 President of the Senate

1 34 I hereby certify that this bill originated in the House and  
1 35 is known as House File 2306, Eightieth General Assembly.

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2 5 MARGARET THOMSON  
2 6 Chief Clerk of the House  
2 7 Approved \_\_\_\_\_, 2004  
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2 10 \_\_\_\_\_  
2 11 THOMAS J. VILSACK  
2 12 Governor